

APARIUM

FOR IMMEDIATE RELEASE

Contact: Terri Hickey, Wagstaff Worldwide
312.943.6900; terri@wagstaffworldwide.com

A PIECE OF KANSAS CITY'S BEER AND SPIRITS HISTORY PRIMED TO BECOME AN UPSCALE, INDEPENDENT HOTEL

*Adding to its expanding portfolio, Chicago-based Aparium Hotel Group acquires
historic Pabst and Pendergast Buildings*



(Photo credit: Mike Sinclair)

(CHICAGO—August 7, 2015)— [Aparium Hotel Group](#), known for creating and managing locally-inspired independent hotels, is pouring new life into the historic Pabst and Pendergast buildings (2101-2107 Central Avenue, Kansas City, MO), transforming the former bottling and distribution plant and warehouse buildings into an upscale, independently-branded hotel. The hotel is scheduled to open in mid-2017, adding further vibrancy to Kansas City's burgeoning Crossroads Arts District neighborhood.

A joint venture between Chicago-based Aparium Hotel Group and [Agman Partners](#) recently acquired the adjacent buildings with plans to develop into a unique hospitality

destination. Designed by local architectural firm el dorado inc, the hotel will feature approximately 125 guest rooms, meeting spaces, and ground-floor food and beverage venues that complement the neighborhood and marry local and regional sourcing with Aparium's Michelin-star recognized culinary talent, in an awe-inspiring atmosphere.

"We look forward to unveiling our plans to transform these incredible buildings into a destination that thoughtfully embraces the history and the character of the community," says Mario Tricoci, Aparium Chief Executive Officer and Managing Partner. "We're thrilled to be a part of a flourishing, culturally rich, and dynamic neighborhood in Kansas City, known for its art gallery district and renowned culinary scene that welcomes locals and travelers alike to experience a new destination."

Adds David Dowell, AIA, principal of el dorado inc, "This project is unfolding at a pivotal moment in the renaissance of urban Kansas City, specifically the Crossroads Arts District. It's going to be a great gathering place for locals and visitors in one of the neighborhood's irreplaceable, vintage warehouse buildings. We couldn't be more thrilled to be a part of it."

The building was originally constructed in 1911 as a bottling and distribution plant for The Pabst Brewing Company. The company expanded its offices with the addition of what later became known as the Pendergast Building, which was named for political boss Tom Pendergast, whose Pendergast Distilling Company leased the building in the 1920s. Pendergast Distilling Company sold near-beer and bottled water during the Prohibition Era and was "rumored" to run an elaborate bootleg liquor operation in that location. Later, the Pabst building served as a warehouse for the Jones Store Company and then Davidson Furniture Company while the Pendergast building became a warehouse for various furniture and hardware companies.

This joint venture adds to Aparium's collection of independently-branded properties developed to become an integral component of each community, and in many cases bringing new life to historic buildings. Aparium Hotel Group's portfolio consists of a mixture of owned, operated, and developed properties. Hotels in which the company has ownership, part-ownership, and manages operations include [The Iron Horse Hotel](#) in Milwaukee, WI, a 100-year-old warehouse transformed to a one-of-a-kind hotel; [Hotel Covington](#) in Covington, KY (opening 2016); Detroit Foundation Hotel located in Detroit's historic Fire Department Headquarters (opening 2016); and [The Hewing Hotel](#) in Minneapolis' Jackson Building (opening 2016). Managed properties include [The Charmant Hotel](#) in the historic former Joseph B. Funke Candy Co. in La Crosse, WI, opening this summer; and [The MC Hotel](#) in Montclair, NJ (opening 2016).

About Aparium Hotel Group

Founded in 2012, Aparium Hotel Group is a new kind of hotel brand, led by experienced professionals in hotel development, management and marketing who came

together with the belief that great hotels are a destination sought out by travelers and a favorite place for locals. Inspired by its hotel communities, Aparium creates an authentic crossroads for travelers and locals alike to enjoy unique communal experiences fueled by genuine and intuitive service – a philosophy Aparium calls “translocal hospitality”. To learn more about Aparium Hotel Group, visit www.aparium.com or call, 312.275.1080. Aparium can also be found on [Facebook](#), [Twitter](#) and [Instagram](#).

About Agman Partners

Agman Partners is a multi-strategy investment firm focused on fundamental value. Agnostic to industry and geography, the fund has the flexibility to invest directly and through partnerships across asset classes and stages of development. Agman Partners emphasizes a long-term perspective to its investment approach. For more information, please visit www.agmanpartners.com.

About el dorado inc

El dorado inc is a cross-disciplinary design studio and fabrication shop specializing in architecture, urban design and work in the public realm. Founded in 1996, the practice consists of architects, artists, industrial designers and educators who leverage a hands-on approach to tailored, client specific design solutions. The work of el dorado has been widely published, appearing in the New York Times, Interior Design, Metropolis, Architect, Azure and Entrepreneur. In 2008 the Architectural League of New York named el dorado an Emerging Voice, identifying the studio as one of the eight top practices in North America. Visit www.eldo.us for more information.

###